

# Gardens at Hammock Beach

## Community Development District

### Adopted Budget

Fiscal Year 2012

# Gardens at Hammock Beach

## Community Development District

<u>Description</u>	<u>Adopted FY2011 Budget</u>	<u>Adopted FY2012 Budget</u>
<b><u>Revenues</u></b>		
Developer Contributions	\$46,000	\$46,600
<b><i>Total Revenues</i></b>	<b><u>\$46,000</u></b>	<b><u>\$46,600</u></b>
<b><u>Expenditures</u></b>		
<b><i>Administrative</i></b>		
Audit	\$5,000	\$5,000
Engineering	\$10,000	\$10,000
Attorney	\$15,000	\$15,000
Management Fees	\$2,000	\$2,000
Computer Time	\$1,000	\$1,000
Telephone	\$300	\$300
Postage	\$1,000	\$1,000
Insurance	\$4,000	\$4,600
Printing & Binding	\$1,000	\$1,000
Legal Advertising	\$5,000	\$5,000
Other Current Charges	\$1,000	\$1,000
Office Supplies	\$525	\$525
Dues, Licenses & Subscriptions	\$175	\$175
<b><i>Total Expenditures</i></b>	<b><u>\$46,000</u></b>	<b><u>\$46,600</u></b>
<b>Excess Revenues/(Expenditures)</b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>

# Gardens at Hammock Beach Community Development District

## GENERAL FUND BUDGET

### **REVENUES:**

#### Developer Contributions

The District will enter into a Funding Agreement with the Developer to Fund the General Fund expenditures for the Fiscal Year.

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### **EXPENDITURES:**

#### **Administrative:**

##### Annual Audit

The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting Firm.

##### Engineering

The District's engineer will be providing general engineering services to the District, e.g. attendance and preparation for monthly board meetings, review invoices, etc.

##### Attorney

The District's legal counsel will be providing general legal services to the District, e.g. attendance and preparation for monthly meetings, preparation and review of agreements, resolutions, etc.

##### Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services-Central Florida, LLC.

##### Computer Time

The District processes all of its financial activities, i.e. accounts payable, financial statements, etc. on a mainframe computer leased by Governmental Management Services-Central Florida, LLC.

# **Gardens at Hammock Beach Community Development District**

## GENERAL FUND BUDGET

### Telephone

Telephone and fax machine.

### Postage

Mailing of agenda packages, overnight deliveries, correspondence, etc.

### Insurance

The District's general liability, public officials liability and property insurance coverages.

### Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

### Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings, etc in a newspaper of general circulation.

### Other Current Charges

Bank charges and any other miscellaneous expenses incurred during the year.

### Office Supplies

Miscellaneous office supplies.

### Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Department of Community Affairs for \$175. This is the only expense under this category for the District.