



Gardens at Hammock Beach
Community Development District

Adopted Budget

FY 2014



Gardens at Hammock Beach

Community Development District

<u>Description</u>	Adopted FY2013 Budget	Adopted FY2014 Budget
<u>Revenues</u>		
Developer Contributions	\$46,000	\$46,200
<i>Total Revenues</i>	\$46,000	\$46,200
<u>Expenditures</u>		
<i>Administrative</i>		
Annual Audit	\$5,000	\$5,000
Engineering	\$10,000	\$10,000
Attorney	\$15,000	\$15,000
Management Fees	\$2,000	\$2,000
Computer Time	\$1,000	\$1,000
Telephone	\$300	\$300
Postage	\$1,000	\$1,000
Insurance	\$4,000	\$4,200
Printing & Binding	\$1,000	\$1,000
Legal Advertising	\$5,000	\$5,000
Other Current Charges	\$1,000	\$1,000
Office Supplies	\$525	\$525
Dues, Licenses & Subscriptions	\$175	\$175
<i>Total Expenditures</i>	\$46,000	\$46,200
Excess Revenues/(Expenditures)	\$0	\$0

Gardens at Hammock Beach Community Development District

GENERAL FUND BUDGET

REVENUES:

Developer Contributions

The District will enter into a Funding Agreement with the Developer to Fund the General Fund expenditures for the Fiscal Year.

EXPENDITURES:

Administrative:

Annual Audit

The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting Firm.

Engineering

The District's engineer will be providing general engineering services to the District, e.g. attendance and preparation for monthly board meetings, review invoices, etc.

Attorney

The District's legal counsel will be providing general legal services to the District, e.g. attendance and preparation for monthly meetings, preparation and review of agreements, resolutions, etc.

Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services-Central Florida, LLC.

Computer Time

The District processes all of its financial activities, i.e. accounts payable, financial statements, etc. on a mainframe computer leased by Governmental Management Services-Central Florida, LLC.

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GENERAL FUND BUDGET

Telephone

Telephone and fax machine.

Postage

Mailing of agenda packages, overnight deliveries, correspondence, etc.

Insurance

The District's general liability, public officials liability and property insurance coverages.

Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings, etc in a newspaper of general circulation.

Other Current Charges

Bank charges and any other miscellaneous expenses incurred during the year.

Office Supplies

Miscellaneous office supplies.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Florida Department of Economic Opportunity for \$175. This is the only expense under this category for the District.